

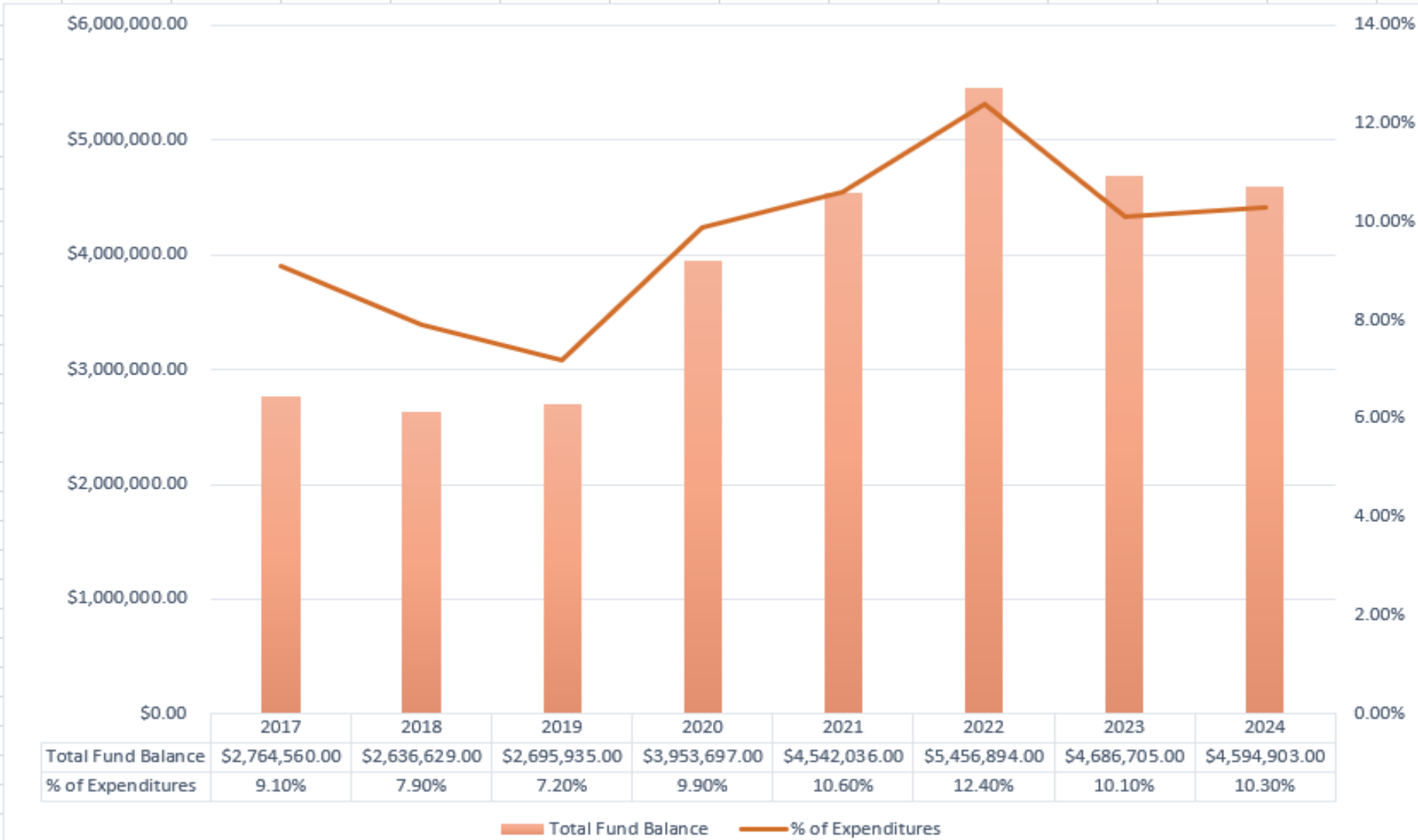
WOODLAND SCHOOL DISTRICT 2022- 2023 YEAR END FINANCIAL SUMMARY

Presented by:

Stacy Brown

Exec Director of Business Services

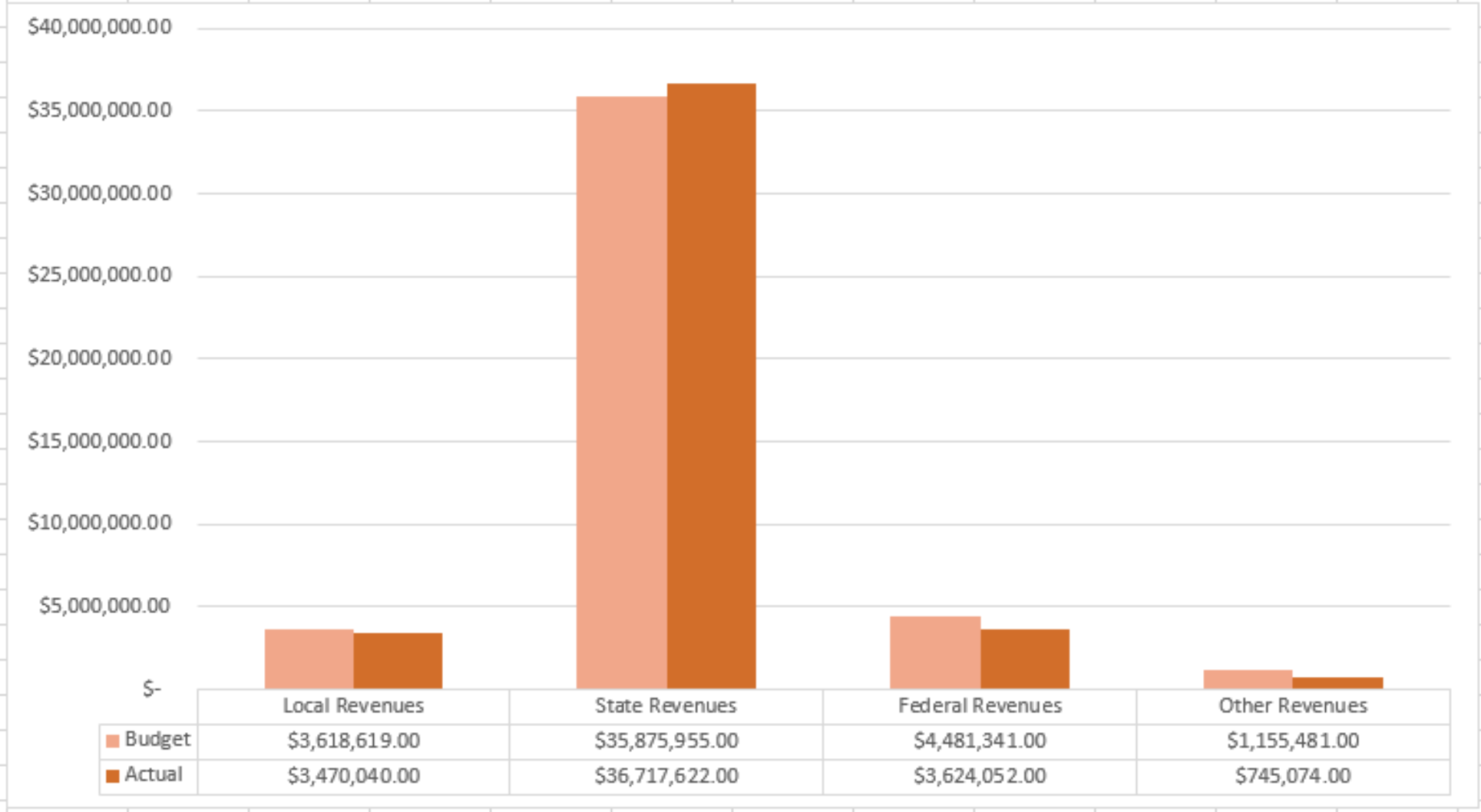
History of Total Fund Balance at Year-End and the Percentage of Budgeted Expenditures



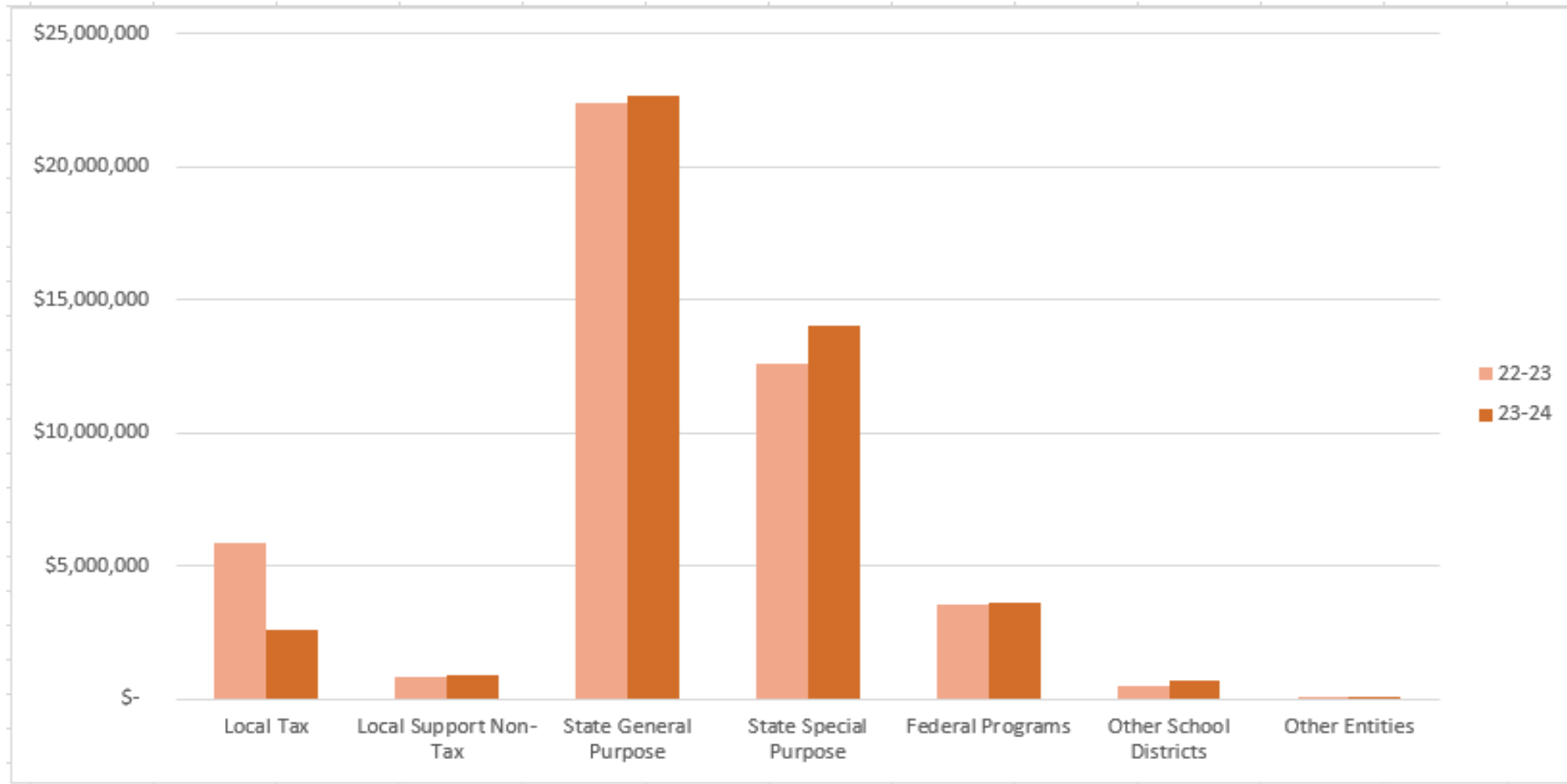
Fund Balance/Enrollment

	August 31, 2024	August 31, 2023
Total Ending Fund Bal - (SF0/SF1)	\$4,594,903 \$2,148,684/\$2,446,218	\$4,686,705 \$2,421,277/\$2,419,429
Restricted for Pgm Carryover	\$ 0	\$ 0
Nonspendable for Prepaid Exp	\$ 80,817	\$ 76,195
Assigned for Building/Dept CO - 2022 inc ELA Curriculum	\$ 316,858	\$ 285,242
Unassigned Fund Bal	\$4,197,228	\$4,325,268
Unreserved FB Decrease 21-22 to 22-23	(\$ 128,040)	(\$ 269,957)
Budgeted Inc/(Dec) in FB	(\$ 709,119)	(\$ 616,250)
Actual Inc/(Dec) in FB	(\$ 91,802)	(\$ 770,189)
Budgeted Enrollment	2,308.00	2,312.00
Actual Enrollment	2,275.36	2,343.06

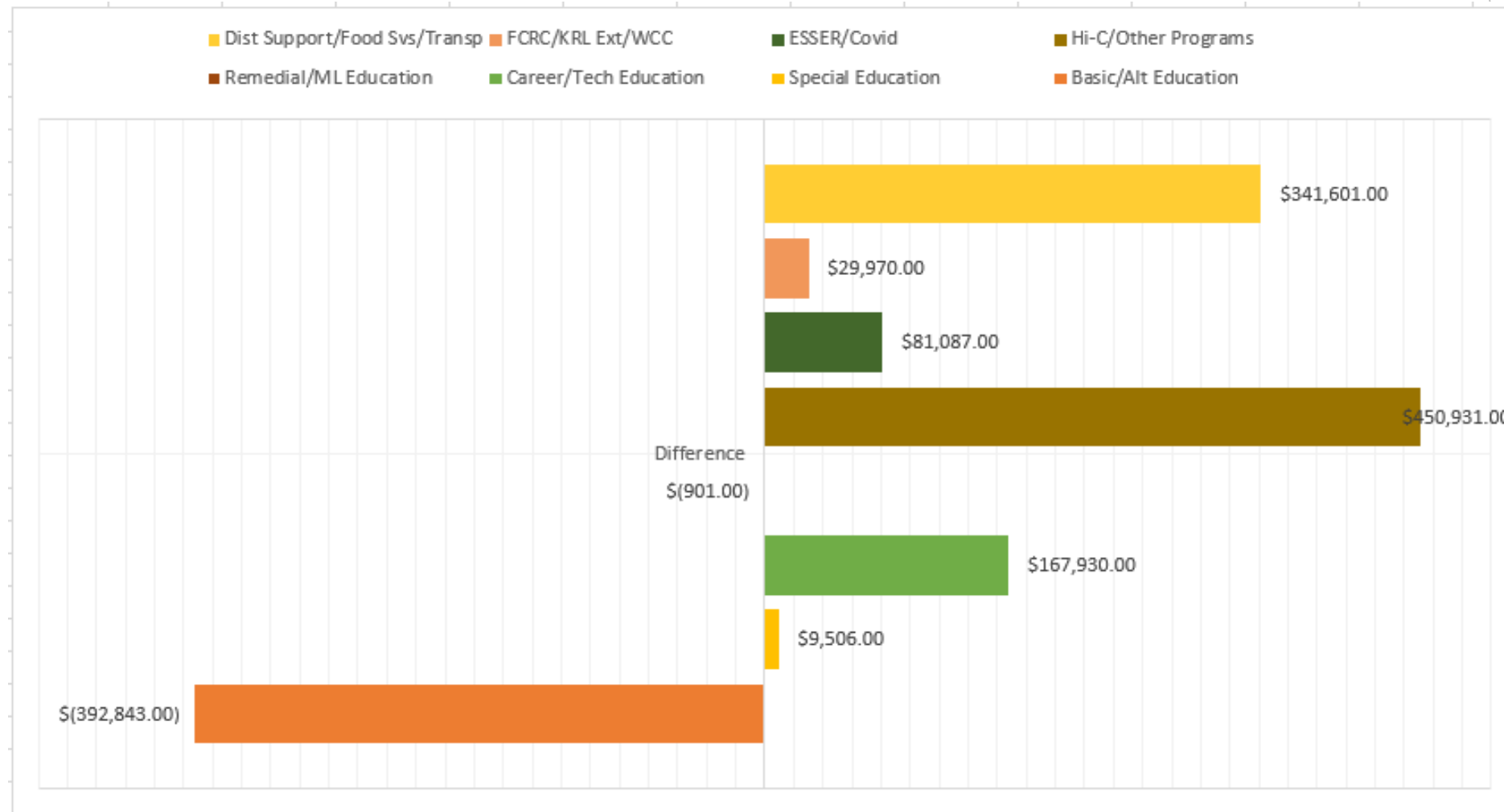
GF Revenues - Budget Compared to Actual



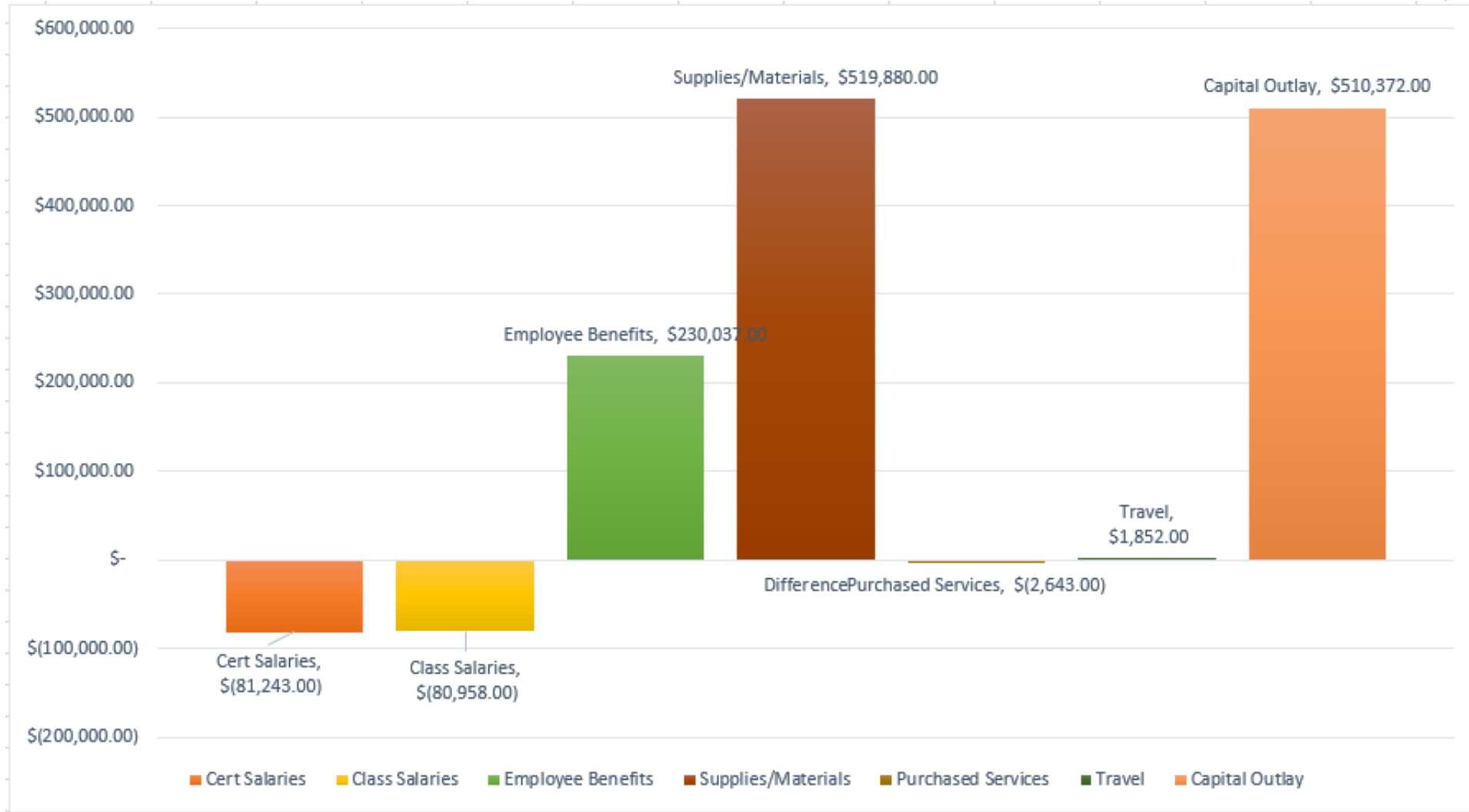
Revenues Compared to Prior Year



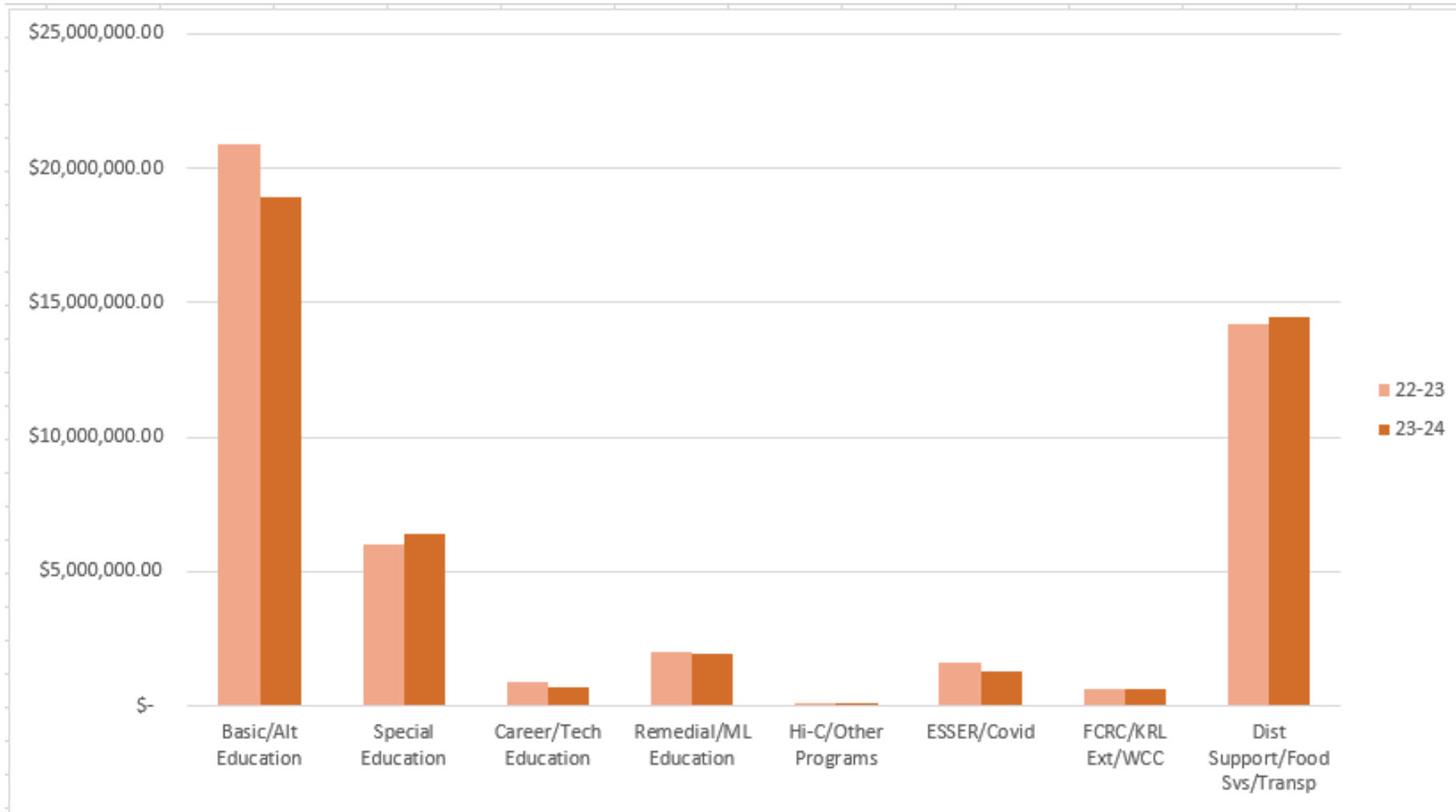
GF Program Expenditures - Variance to Budget



GF Object Expenditures - Variance to Budget



Program Expenditures Compared to Prior Year



Detail Revenues Compared to Budget

	Actual	Budget	Difference	Notes
REVENUES				
Local Property Tax	\$ 2,592,893	\$ 2,749,632	(\$156,739)	Estimated during budget, received less than budgeted
Timber Excise Tax	\$ -	\$ -	\$0	Differences offset
Participation Fees/WCC Fees	\$ 205,624	\$ 210,000	(\$4,376)	
Yearbooks/Book Fairs/Fac Use/Food Servi	\$ 383,402	\$ 365,987	\$17,415	Items such as Book Fairs, YB sales not budgeted
Investment Earnings	\$ 182,258	\$ 90,000	\$92,258	Second year of large increase in Interest rates (\$108,000 and \$12,141 previous years)
Gifts, Grants, and Donations (Local)	\$ 50,336	\$ 102,000	(\$51,664)	Bdgt inflated for capacity of donations not known during budget
Fines and Damages	\$ 89	\$ 1,000	(\$911)	
Insurance Recoveries	\$ -	\$ 5,000	(\$5,000)	
Pcard Rebate/Erate	\$ 102,352	\$ 95,000	\$7,352	Erate Cat II higher than estimated
State Apportionment	\$ 22,684,521	\$ 22,538,917	\$145,604	Actual student FTE less than budget, but Running Start much higher
Local Effort Assistance	\$ -	\$ -	\$0	
State Forests	\$ 396	\$ -	\$396	
State Allocations	\$ 13,893,705	\$ 13,268,538	\$625,167	Para PD \$40K greater, Sped \$367K greater, Food Svs \$26K greater, Transp \$190K greater
State from Other Agencies	\$ 139,396	\$ 68,500	\$70,896	WCC DSHS fees almost double what was budgeted
Federal Forests	\$ 7,057	\$ -	\$7,057	Unknown number, not budgeted
Federal Grants Thru OSPI	\$ 3,339,293	\$ 4,345,143	(\$1,005,850)	Remaining ESSER not known at budget time, so over estimated, also included ESSER HVAC in budget, but \$330K in CPF, no Carl Perkins, School Meals \$65K less than budget
Federal Grants Through Other Entities	\$ 120,486	\$ 32,000	\$88,486	Behind on Admin Match claims, so this is 2 years of claims
USDA Commodities	\$ 110,305	\$ 104,198	\$6,107	
Revenue from Other Districts (KWRL, PIT)	\$ 710,442	\$ 1,095,481	(\$385,039)	Unfunded approx \$350K less than buget; less rec'd from KWRL districts
Nonhigh Participation	\$ 3,289	\$ 23,000	(\$19,711)	No levy means no Non-High rec'd from Green Mountain SD
Private Foundation	\$ 6,843	\$ 17,000	(\$10,157)	Bdgt inflated for capacity of donations not known during budget
Educational Service Districts (BEST Pgm)	\$ 24,500	\$ 20,000	\$4,500	
Other fin Sourves (Copiers)	\$ 94,628	\$ -	\$94,628	Acct change-new copier contracts-offset by Debt-Related Exp (Act 85)
TOTAL REVENUES	\$ 44,651,815	\$ 45,131,396	(\$479,581)	Total revenues 1.1% less than budgeted

Detailed Expenditures (by Activity) Compared to Budget

EXPENDITURES	Actual	Budget	Difference	Notes
Board Of Directors	\$239,421.00	\$182,350.00	(\$57,071.00)	Election costs \$100K more than budget, but legal \$36K less
Superintendent'S Office	\$469,885.00	\$428,288.00	(\$41,597.00)	\$45K in sick and vacation payout for retiring Supt
Business Office	\$500,589.00	\$465,825.00	(\$34,764.00)	Leave buyback budgeted at district level, Acctg Asst not budgeted, underestimated software/bank fees
Human Resources	\$199,383.00	\$224,248.00	\$24,865.00	Budget included PT secretary not charged to HR.
Public Relations	\$32,838.00	\$32,500.00	(\$338.00)	
Supervision - Instruction	\$896,138.00	\$1,017,590.00	\$121,452.00	Part of Asst Supt charged to AD, Acctg change in Inst Coach (to 31), capacity in goods and services
Learning Resources	\$296,482.00	\$333,434.00	\$36,952.00	Large carryover to 24-25
Principal'S Office	\$2,143,743.00	\$2,188,430.00	\$44,687.00	Part of Principal at WHS chgd to ADMaterials carryover to 24-25
Guidance - Counseling	\$1,251,292.00	\$1,236,661.00	(\$14,631.00)	State grants budgeted in activity 27
Safety	\$19,594.00	\$52,946.00	\$33,352.00	Overestimated upgrade costs during budget, exp in Act 67
Health Services	\$1,348,174.00	\$1,315,987.00	(\$32,187.00)	SLP prep pay not budgeted,
Teaching	\$22,271,147.00	\$22,447,429.00	\$176,282.00	Prep pay, Leave buyback, Add'l Cert Days, benefits for capacity, Bldg/Dept material carryovers
Extracurricular	\$345,186.00	\$383,316.00	\$38,130.00	FT Athletic Director budgeted, not filled
Payments To Oth Districts	\$10,010.00	\$10,000.00	(\$10.00)	
Inst Prof Dev	\$566,488.00	\$505,406.00	(\$61,082.00)	Inst Coach budgeted Act 27, paid under Act 31
Instructional Technology	\$127,944.00	\$85,000.00	(\$42,944.00)	Annual Chromebook purchase not budgeted
Curriculum	\$219,336.00	\$274,621.00	\$55,285.00	Asst Supt chgd to AD
State Funded Cert Pd Day	\$243,481.00	\$253,904.00	\$10,423.00	Unpaid leave for cert staff not attending PD days
Supervision - Food Serv	\$13,970.00	\$9,500.00	(\$4,470.00)	Reimb for DECA Student Store workers not budgeted
Food	\$110,305.00	\$104,198.00	(\$6,107.00)	Rec'd more Commodities than budgeted (based on PY)
Food Service Operations	\$1,167,579.00	\$1,175,996.00	\$8,417.00	Less spent on smallwares and repairs
Kwrl Administration	\$1,231,808.00	\$1,097,684.00	(\$134,124.00)	Office extra/OT Sal/Ben \$88K over budget, office reorg (add'l SEBB), full negotiated retro increases not budgetd
Operating Buses	\$5,861,063.00	\$6,425,610.00	\$564,547.00	Unfilled drivers, less subs, benefits for capacity, fuel \$225K less than budget
Maint. Of School Buses/Garage	\$1,036,692.00	\$958,730.00	(\$77,962.00)	Full negotiated retro increases not budgetd, Tires/Parts overspend by \$55K
Transportation Transfer	(\$231,396.00)	(\$259,000.00)	(\$27,604.00)	Did not update amount when WHS had no extracurricular transp
Supervision - Plant	\$303,179.00	\$283,657.00	(\$19,522.00)	Leave buyback/cell phones budgeted at district level,
Grounds Care - Maint	\$201,687.00	\$204,856.00	\$3,169.00	
Operation Of Plant	\$1,138,858.00	\$1,180,431.00	\$41,573.00	Supplies and materials underspent
Maint Of Plant/Equip	\$363,266.00	\$1,176,414.00	\$813,148.00	HVAC bdugeted at \$605K (expended in CPF), supplies/services underspent by \$205K
Utilities	\$834,758.00	\$787,847.00	(\$46,911.00)	E-rate change in accounting (not previously budgeted as an exp)
Plant Security	\$30,219.00	\$19,000.00	(\$11,219.00)	Security enhancements budgeted in act 25
Insurance - Inc Transport	\$449,364.00	\$453,000.00	\$3,636.00	
Data Processing	\$667,939.00	\$453,438.00	(\$214,501.00)	Staff retirement/new position overlap, missed cost of Skyward and tech contracts during budget (\$180K)
Printing	\$18,314.00	\$130,000.00	\$111,686.00	Accounting change - copier payments recorded as debt princ/int
District Motor Pool	\$18,379.00	\$24,000.00	\$5,621.00	
Debt Principal/Interest	\$100,345.00	\$0.00	(\$100,345.00)	Accounting change - copier payments recorded as debt princ/int
Debt Related Exp	\$94,628.00	\$0.00	(\$94,628.00)	Accounting change-new copier contracts-offset by Other Fin Sources
Public Activities	\$32,056.00	\$56,102.00	\$24,046.00	Didn't spend all of SWWA Grant or FCRC donations received
TOTAL EXPENDITURES	\$ 44,624,144	\$ 45,719,398	(\$1,095,254.00)	Total expenditures 2.4% less than budgeted

Levy/Local Funds

Expenditure Type	Levy Dollars 2023-2024	Levy Dollars 2022-2023
Certificated Salaries	\$ 640,000	\$ 832,000
Classified Salaries	\$ 1,273,000	\$ 2,186,000
Administrator Salaries	\$ 275,000	\$ 481,500
Substitutes	\$ 338,000	\$ 338,000
Benefits	\$ 675,000	\$ 1,328,000
Supplies/Services/Travel/Utilities/Insurance	\$ 467,000	\$ 467,000
Extracurricular	\$ 344,517	\$ 661,500
Special Education	\$ 290,000	\$ 777,400
Food Service Program	\$ 43,662	\$ 156,000
To/From Transportation/Bus Purchase	\$ 262,790	\$ 168,000
Daycare	\$ 22,049	\$ 86,000
Family Resource Center	\$ 8,115	\$ 12,300

Transportation & Food Service

Transportation

- ❑ Total Students transported = Approx 7,505 average per day and 375 Special Ed/Homeless per day average
- ❑ Total Transp Exp/Util \$8,122,000
- ❑ Total Revenues \$7,595,000
- ❑ Total Unfunded/Util for year was \$527,000 Budgeted unfunded plus utilities was \$1,475,000. State Allocation was \$190,000 more than budgeted and total expenditures were \$344,000 less than budgeted.
- ❑ Woodland's portion of unfunded and utilities was \$162,377 which represents 30.82% ownership of the Co-Op compared to 33.06% from 22-23.
- ❑ Bus contribution for year \$119,060

Food Service

- ❑ Total Meals Served = 42,307 Breakfasts (average of 235 per day) and 192,297 Lunches (average of 1,068 per day).
- ❑ Summer Meals = program run from 6/24 through 8/16, serving a total of 867 breakfasts and 1,947 lunches.
- ❑ Total Expenses = \$1,291,853
- ❑ Total Revenues = \$1,248,192
- ❑ Sodexo Guarantee (\$69,353) - the actual for this year was (\$83,184). There are about \$7,000 of supply costs that are outside the contract, which would result in a loss of approximately (\$76,418). We will be receiving a check from them for \$7,065 for the guarantee.

Before and After School Care (WCC)

- ❑ The WCC programs (at both CES and NFES) add opportunities for parents and students in a small community without many daycare options for families
- ❑ Programs served about 140 families throughout the year and also provided summer care.
- ❑ WCC program is licensed by the state and able to provide options for low income families. We received \$127,000 in fees from DSHS last year to support these families.
- ❑ Daycare programs ran at a loss of \$22,000. Last year they had a loss of \$87,000. This is due to the increased DSHS families and approximately \$18,000 in grants and donations received.
- ❑ The program continues to provide an important service in a community with very little daycare available and providing convenience for parents.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

Beginning Fund Balance	\$ 710,682
Revenues/Other Fin Srce	\$ 574,539
Expend/Other Fin Uses	\$ <u>549,034</u>
Ending Fund Balance	\$ 736,187

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 8/31/23	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/23
Voted Debt	\$41,695,000	\$ 21,225,000	\$ 22,985,000	\$39,935,000
Pension Liability**	\$ 3,645,375	\$ 358,943	\$ 865,336	\$ 3,138,982
Compensated Absences**	\$ 631,466	\$ 50,073	\$ 0	\$ 681,539
Leases Payable**	\$ 303,071	\$ 94,627	\$ 93,273	\$ 304,425
Total	\$46,274,912	\$ 415,694	\$ 3,080,491	\$46,274,912

Amount available for principal/interest at August 31, 2024 = \$1,768,989

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

Beginning Fund Balance	\$315,590
Revenues	\$325,722
Expenditures	\$268,370
Ending Fund Balance	\$372,942

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the four Co-Op districts.

Beginning Fund Balance	\$3,983,747
Revenues	\$2,055,753
Expenditures	\$ 749,861
Ending Fund Balance	\$5,289,639