

Minimum Fund Balance

Annually, it is in the best interest of Woodland School District that the board of directors target a goal range of 8% to 10% of the current year's expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

<u>Cross References:</u>	<u>Board Policy 6040</u>	<u>Expenditures in Excess of Budget</u>
	<u>Board Policy 6020</u>	<u>System of Funds and Accounts</u>
<u>Legal References:</u>	<u>RCW 28A.320.070</u>	<u>School district as self-insurer - Authority</u>
	<u>RCW 28A.505</u>	<u>School Districts' Budgets</u>
	<u>RCW 28A.505.130</u>	<u>Budget - Requirements for balancing estimated expenditures</u>