



# JULY FINANCIAL/ ENROLLMENT REPORT

Board Meeting July 18, 2024

# Monthly Revenues, Expenditures and Fund Balance Compared to Projected - May

		Actual 2023-24	
		MAY	
		APPORT 5%	
	BUDGET	ACTUAL	VARIANCE
BEGIN BAL	\$4,129,967	\$4,421,769	\$291,802
REVENUES	\$2,952,394	\$2,175,305	(\$777,089)
EXPEND:			
PAYROLL	\$3,087,766	\$3,090,096	\$2,330
A/P	\$730,155	\$502,258	(\$227,897)
TOTAL EXP:	\$3,817,921	\$3,592,354	(\$225,567)
ENDING BAL	\$3,264,441	\$3,004,720	(\$259,721)
% REV COLLEC	73.28%	72.19%	-1.08%
% EXPEND	75.27%	74.77%	-0.49%

		Actual 2022-23	
		MAY	
		APPORT 5%	
	BUDGET	ACTUAL	VARIANCE
BEGIN BAL	\$5,004,462	\$4,320,854	(\$683,608)
REVENUES	\$3,226,041	\$3,010,143	(\$215,898)
EXPEND:			
PAYROLL	\$3,229,272	\$3,270,038	\$40,766
A/P	\$772,773	\$531,991	(\$240,782)
TOTAL EXP:	\$4,002,045	\$3,802,029	(\$200,016)
ENDING BAL	\$4,228,459	\$3,528,968	(\$699,491)
% REV COLLEC	73.43%	72.51%	-0.92%
% EXPEND	74.83%	75.64%	0.81%

Revenues for the month are \$777,000 less than projected. Due to the tax collections for the year (all in the fall and almost nothing in the spring), we have received 1.08% less revenues than projected, compared with .92% last year. This makes sense as each month we have been ahead in revenues by 3-4% each month. Payroll is very close to projected and this month we spent about \$225,000 less than projected in accounts payable. We are still spending less for the year in comparison with last year (.49 less than projected this year and .81% more last year). I will have full revenue, expenditure and fund balance projections with the June and July reports next month.

## MAY 2024 BUDGET STATUS REPORT – GENERAL FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 LOCAL TAXES	2,749,833	31,420.21	2,581,127.98		168,505.02	93.87
2000 LOCAL SUPPORT NONTAX	868,987	68,337.42	728,722.56		140,264.44	83.86
3000 STATE - GENERAL PURPOSE	22,538,917	1,110,865.18	16,106,801.12		6,432,115.88	71.46
4000 STATE - SPECIAL PURPOSE	13,337,038	683,419.10	9,434,288.26		3,902,749.74	70.74
5000 FEDERAL - GENERAL PURPOSE	0	0.00	7,056.91		(7,056.91)	0.00
6000 FEDERAL - SPECIAL PURPOSE	4,481,341	234,442.64	2,741,197.66		1,740,143.34	61.17
7000 REVENUES FR OTH SCH DIST	1,118,481	46,820.93	574,698.71		543,782.29	51.38
8000 OTHER AGENCIES AND ASSOCIATES	37,000	0.00	47,168.60		(10,168.60)	127.48
9000 OTHER FINANCING SOURCES	0	0.00	0.00		0.00	0.00
<b>Total</b>	<b>45,131,397</b>	<b>2,175,305.48</b>	<b>32,221,061.80</b>		<b>12,910,335.20</b>	<b>71.39</b>
<b>B. EXPENDITURES</b>						
00 Regular Instruction	18,840,911	1,599,102.70	14,220,549.62	3,992,088.58	628,272.80	96.67
10 Federal Stimulus	1,995,325	68,578.37	1,332,876.42	437,133.80	225,314.78	88.71
20 Special Ed Instruction	6,401,041	531,189.91	4,879,798.76	1,395,487.21	125,755.03	98.04
30 Voc. Ed Instruction	875,003	64,059.85	554,395.06	113,251.51	207,356.43	76.30
40 Skills Center Instruction	0	0.00	0.00	0.00	0.00	0.00
50+60 Compensatory Ed Instruct.	1,933,739	161,863.22	1,390,673.91	406,541.79	136,523.30	92.94
70 Other Instructional Pgms	229,298	5,571.12	71,225.81	(27,680.13)	185,752.32	18.99
80 Community Services	641,089	29,968.26	286,536.26	56,243.27	298,309.47	53.47
90 Support Services	14,805,048	1,132,020.85	11,166,988.43	2,243,915.46	1,394,144.11	90.58
<b>Total</b>	<b>45,721,454</b>	<b>3,592,354.28</b>	<b>33,903,044.27</b>	<b>8,616,981.49</b>	<b>3,201,428.24</b>	<b>93.00</b>
<b>C. OTHER FIN. USES TRANS. OUT (GL 536)</b>						
	119,070	0.00	0.00			
<b>D. OTHER FINANCING USES (GL 535)</b>						
	0	0.00	0.00			
<b>E. EXCESS OF REVENUE/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)</b>						
	(709,127)	(1,417,048.80)	(1,681,982.47)		(972,855.47)	137.19
<b>F. TOTAL BEGINNING FUND BALANCE</b>						
	4,800,000		4,686,704.97			
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</b>						
			0.00			
<b>H. TOTAL ENDING FUND BALANCE (E+F + OR - G)</b>						
	4,090,873		3,004,722.50			

## MAY 2024 BUDGET STATUS REPORT – CAPITAL PROJECTS FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 Local Taxes	0	0.00	0.00		0.00	0.00
2000 Local Support Nontax	145,000	8,739.88	73,743.09		71,256.91	50.86
3000 State - General Purpose	0	0.00	0.00		0.00	0.00
4000 State - Special Purpose	0	0.00	0.00		0.00	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
6000 Federal - Special Purpose	800,000	0.00	0.00		800,000.00	0.00
7000 Revenues Fr Oth Sch Dist	0	0.00	0.00		0.00	0.00
8000 Other Agencies and Associates	0	0.00	0.00		0.00	0.00
9000 Other Financing Sources	0	0.00	0.00		0.00	0.00
<b>Total</b>	<b>945,000</b>	<b>8,739.88</b>	<b>73,743.09</b>		<b>871,256.91</b>	<b>7.80</b>
<b>B. EXPENDITURES</b>						
10 Sites	20,000	0.00	5,471.67	0.00	14,528.33	27.36
20 Buildings	1,100,000	0.00	20,646.52	396,398.48	682,955.00	37.91
30 Equipment	0	2,000.00	70,096.82	16,477.41	(86,574.23)	0.00
40 Energy	0	0.00	0.00	0.00	0.00	0.00
50 Sales & Lease Expenditure	0	0.00	0.00	0.00	0.00	0.00
60 Bond Issuance Expenditure	0	0.00	0.00	0.00	0.00	0.00
90 Debt	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1,120,000</b>	<b>2,000.00</b>	<b>96,215.01</b>	<b>412,875.89</b>	<b>610,909.10</b>	<b>45.45</b>
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	0.00	0.00			
D. OTHER FINANCING USES (GL 535)	0	0.00	0.00			
E. EXCESS OF REVENUE/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)	(175,000)	6,739.88	(22,471.92)		152,528.08	(87.16)
F. TOTAL BEGINNING FUND BALANCE	765,000		710,682.67			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	590,000		688,210.75			



## MAY 2024 BUDGET STATUS REPORT – DEBT SERVICE FUND

A. REVENUES/OTHER FIN. SOURCE	Annual Budget	Actual for Month	Actual for Year	Encumbrances	Balance	Percent
1000 Local Taxes	3,568,789	449,672.14	3,539,124.16		29,664.84	99.17
2000 Local Support Nontax	40,000	4,579.68	46,774.47		(6,774.47)	116.94
3000 State - General Purpose	0	9.15	1,492.62		(1,492.62)	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
9000 Other Financing Sources	0	0.00	21,599,229.05		(21,599,229.05)	0.00
<b>Total</b>	<b>3,608,789</b>	<b>454,260.97</b>	<b>25,186,620.30</b>		<b>(21,577,831.30)</b>	<b>697.92</b>
B. EXPENDITURES						
Matured Bond Expenditures	1,520,000	0.00	1,520,000.00	0.00	0.00	100.00
Interest On Bonds	2,050,000	0.00	498,400.00	0.00	1,551,600.00	24.31
Interfund Loan Interest	0	0.00	0.00	0.00	0.00	0.00
Bond Transfer Fees	0	0.00	0.00	0.00	0.00	0.00
Arbitrage Rebate	0	0.00	0.00	0.00	0.00	0.00
Underwriter's Fees	250,000	0.00	208,211.25	0.00	41,788.75	83.28
<b>Total</b>	<b>3,820,000</b>	<b>0.00</b>	<b>2,226,611.25</b>	<b>0.00</b>	<b>1,593,388.75</b>	<b>58.29</b>
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	0.00	0.00			
D. OTHER FINANCING USES (GL 535)	0	0.00	21,913,066.70			
E. EXCESS OF REVENUE/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)	(211,211)	454,260.97	1,046,942.35		1,258,153.35	(595.69)
F. TOTAL BEGINNING FUND BALANCE	1,710,000		1,728,671.80			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)			0.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	1,498,789		2,775,614.15			

## MAY 2024 BUDGET STATUS REPORT – ASB FUND

<u>A. REVENUES</u>	<u>Annual Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 General Student Body	45,000	2,781.21	29,784.98		15,235.04	68.14
2000 Athletics	74,500	1,909.00	57,889.39		16,810.61	77.44
3000 Classes	28,000	12,545.00	21,451.80		6,548.20	78.61
4000 Clubs	218,000	31,342.00	145,172.88		72,827.14	68.59
6000 Private Moneys	11,000	1,289.20	3,514.53		7,485.47	31.95
<b>Total</b>	<b>376,500</b>	<b>49,866.41</b>	<b>257,593.54</b>		<b>118,906.46</b>	<b>68.42</b>
<u>B. EXPENDITURES</u>						
1000 General Student Body	48,000	2,918.03	12,416.62	0.00	35,583.38	25.87
2000 Athletics	70,500	3,221.10	37,950.77	0.00	32,549.23	53.83
3000 Classes	27,000	1,000.00	15,583.61	0.00	11,416.39	57.72
4000 Clubs	227,000	12,676.60	136,133.15	0.00	90,866.85	59.97
6000 Private Moneys	11,000	1,121.13	2,057.92	0.00	8,942.08	18.71
<b>Total</b>	<b>383,500</b>	<b>20,934.86</b>	<b>204,142.07</b>	<b>0.00</b>	<b>179,357.93</b>	<b>53.23</b>
<u>C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)</u>	<b>(7,000)</b>	<b>28,931.55</b>	<b>53,451.47</b>		<b>60,451.47</b>	<b>(863.59)</b>
<u>D. TOTAL BEGINNING FUND BALANCE</u>	<b>310,000</b>		<b>315,591.25</b>			
<u>E. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>			<b>0.00</b>			
<u>F. TOTAL ENDING FUND BALANCE (C+D + OR - E)</u>	<b>303,000</b>		<b>369,042.72</b>			

## MAY 2024 BUDGET STATUS REPORT – TRANSPORTATION VEHICLE FUND

<b>A. REVENUES/OTHER FIN. SOURCE</b>	<b>Annual Budget</b>	<b>Actual for Month</b>	<b>Actual for Year</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>Percent</b>
1000 Local Taxes	0	0.00	0.00		0.00	0.00
2000 Local Nontax	90,000	17,446.26	150,131.18		(60,131.18)	166.81
3000 State - General Purpose	0	0.00	0.00		0.00	0.00
4000 State - Special Purpose	1,250,000	0.00	0.00		1,250,000.00	0.00
5000 Federal - General Purpose	0	0.00	0.00		0.00	0.00
6000 Federal - Special Purpose	0	0.00	0.00		0.00	0.00
8000 Other Agencies and Associates	230,930	0.00	230,931.00		(1.00)	100.00
9000 Other Financing Sources	0	0.00	18,000.00		(18,000.00)	0.00
<b>Total</b>	<b>1,570,930</b>	<b>17,446.26</b>	<b>399,062.18</b>		<b>1,171,867.82</b>	<b>25.40</b>
<b>B. 9900 TRANSFERS IN FROM GF</b>	<b>119,070</b>	<b>0.00</b>	<b>0.00</b>		<b>119,070.00</b>	<b>0.00</b>
<b>C. Total REV/OTHER FIN. SOURCES</b>	<b>1,690,000</b>	<b>17,446.26</b>	<b>399,062.18</b>		<b>1,290,937.82</b>	<b>23.61</b>
<b>D. EXPENDITURES</b>						
Type 30 Equipment	2,000,000	0.00	749,860.48	1,195,049.21	55,090.31	97.25
Type 40 Energy	0	0.00	0.00	0.00	0.00	0.00
Type 60 Bond Levy Issuance	0	0.00	0.00	0.00	0.00	0.00
Type 90 Debt	0	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>2,000,000</b>	<b>0.00</b>	<b>749,860.48</b>	<b>1,195,049.21</b>	<b>55,090.31</b>	<b>97.25</b>
<b>E. OTHER FIN. USES TRANS. OUT (GL 536)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>			
<b>F. OTHER FINANCING USES (GL 535)</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>			
<b>G. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (C-D-E-F)</b>	<b>(310,000)</b>	<b>17,446.26</b>	<b>(350,798.30)</b>		<b>(40,798.30)</b>	<b>13.16</b>
<b>H. TOTAL BEGINNING FUND BALANCE</b>	<b>3,972,000</b>		<b>3,983,746.79</b>			
<b>I. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</b>			<b>0.00</b>			
<b>J. TOTAL ENDING FUND BALANCE (G+H + OR - I)</b>	<b>3,662,000</b>		<b>3,632,948.49</b>			