

Projected Actuarial Retirement Rates

	Actuary Rates	2009-2011	2011-2012	2012-2013	2013-2014	2014-2015
TRS		6.14%	12.12%	13.12%	15.25%	16.10%
SERS		5.44%	8.91%	9.66%	11.22%	11.37%

Projected Unfunded Retirement Contribution Estimated Total Costs

	Unfunded Costs	2009-2011	2011-2012	2012-2013	2013-2014	2014-2015
TRS	350,000	21,490	42,420	45,920	53,375	56,350
SERS	1,410,000	76,704	125,631	136,206	158,202	160,317
	<u>\$1,760,000</u>	<u>\$98,194</u>	<u>\$168,051</u>	<u>\$182,126</u>	<u>\$211,577</u>	<u>\$216,667</u>

Projected Unfunded Retirement Contribution Cost Increases

	Unfunded Costs	2009-2011	2011-2012	2012-2013	2013-2014	2014-2015
TRS	\$350,000	\$0	\$20,930	\$24,430	\$31,885	\$34,860
SERS	\$1,410,000	\$0	\$48,927	\$59,502	\$81,498	\$83,613
	<u>\$1,760,000</u>	<u>\$0</u>	<u>\$69,857</u>	<u>\$83,932</u>	<u>\$113,383</u>	<u>\$118,473</u>