

WOODLAND SCHOOL DISTRICT 2015-2016 YEAR END FINANCIAL SUMMARY

Presented by:

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Exec Director of Business Services

Historical Fund Balance Summary

- History of total fund balance at year-end and the percentage of budgeted expenditures

Year Ended	% of Expenditures	Budget	Total Fund Balance
2009	6.2%	\$ 21,340,015.00	\$ 1,316,966.00
2010	8.8%	\$ 20,203,854.00	\$ 1,772,478.00
2011	11.8%	\$ 20,707,518.00	\$ 2,436,449.00
2012	14.1%	\$ 21,029,248.00	\$ 2,967,227.00
2013	11.8%	\$ 21,251,166.00	\$ 2,515,483.00
2014	11.8%	\$ 23,652,108.00	\$ 2,785,917.00
2015	11.4%	\$ 25,016,430.00	\$ 2,842,390.00
2016	9.5%	\$ 28,233,915.00	\$ 2,676,560.00

Fund Balance/Enrollment

	August 31, 2016	August 31, 2015
Total Ending Fund Balance	\$2,676,560	\$2,842,390
Restricted for Pgm Carryover	\$ 54,349	\$ 8,514
Nonspendable for Prepaid Exp	\$ 160,483	\$ 220,992
Assigned for Building/Dept CO	\$ 98,980	\$ 78,758
Unassigned Fund Balance	\$2,362,748	\$2,534,125
Unreserved FB Decrease from 14-15 to 15-16	\$ (171,377)	\$ 103,923
BUDGETED ENROLLMENT	2,175	2,127
ACTUAL ENROLLMENT	2,223.66	2,151.93
Budgeted Inc/(Dec) in FB	\$ (118,359)	\$ 0
Actual Inc/(Dec) in FB	\$ (165,830)	\$ 56,500

Unbudgeted Items Directly Affecting Total Fund Balance

Item/Description	
WPS Principal (Jan-June) not Budgeted	(\$ 52,000)
Unbudgeted Costs to Furnish/Convert Elementary Classrooms	(\$ 35,000)
Underbudgeted Certificated and Classified Subs	(\$ 65,000)
Unbudgeted Classified Staff (Paraprofessionals, Maintenance and HR)	(\$ 60,000)
Underbudgeted Classified Overtime and Extra Time	(\$100,000)
Additional Transfer to CPF for KWRL Roof/Parking Lot	(\$173,000)
Unbudgeted Maintenance (Roof/Carpet/Floors)	(\$285,000)
Budgeted, but not spent Attorney/Audit/Election Fees	\$ 60,000
Sick Leave Buy-Back/Retirements Less than Budgeted	\$ 75,000
Benefits Budgeted for Capacity	\$115,000
Pcard Rebate/Administrative Match Greater than Budgeted	\$ 53,000
48.66 Students Over Budget	\$273,000
8 Special Ed Students Over Budget (\$50,000)/Safety Net Greater than Budget (\$105,000)	\$155,000
Total	\$ (39,000)

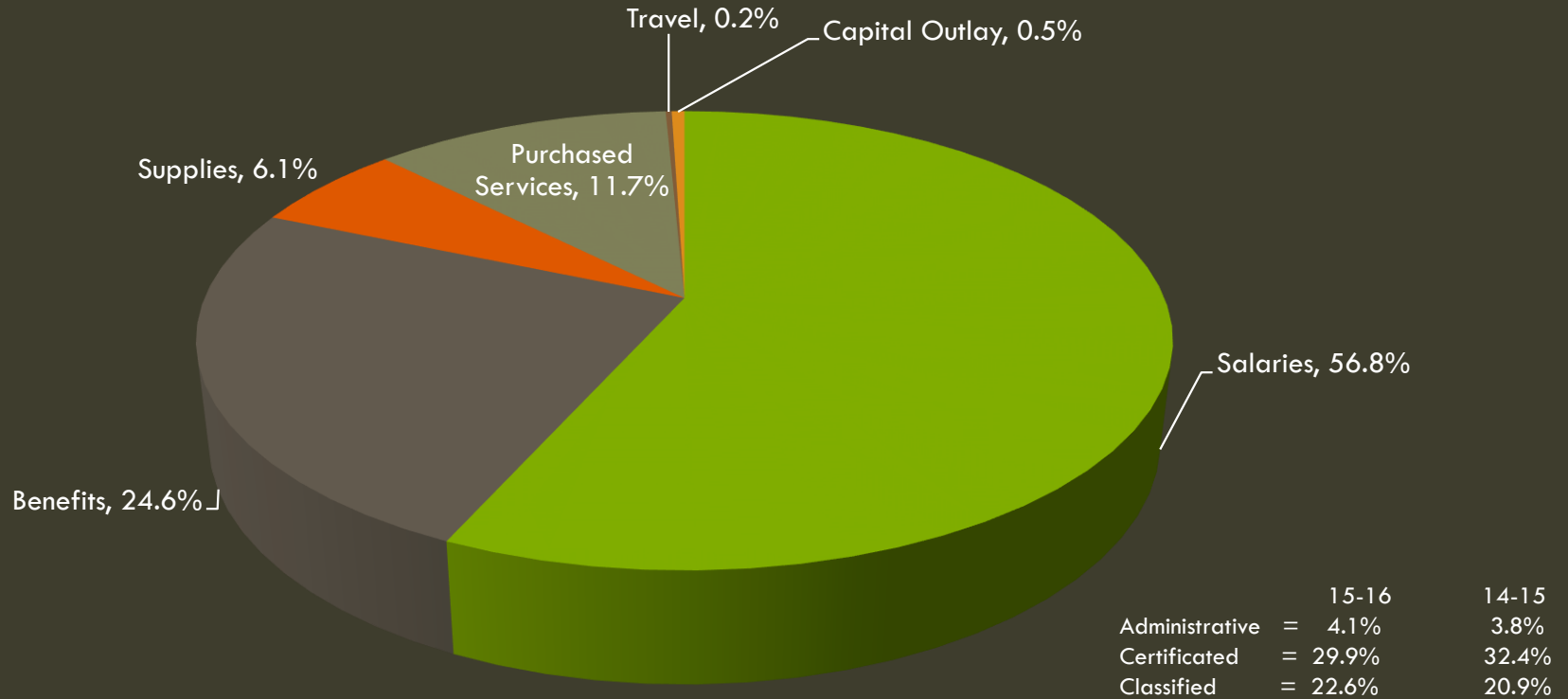
Levy Dollars

Expenditure Type	Levy Dollars 2015-2016	Levy Dollars 2014-2015
Certificated Salaries	\$ 660,020	\$ 675,150
Classified Salaries	\$1,510,700	\$ 930,450
Administrator Salaries	\$ 433,150	\$ 353,450
Benefits	\$1,096,660	\$ 760,500
Supplies/Services/Travel/Utilities/Insurance	\$ 469,200	\$1,263,310
Substitutes	\$ 85,250	\$ 13,250
Extracurricular	\$ 432,042	\$ 410,900
Special Education	\$ 448,800	\$ 139,855
Food Service Program	\$ 85,300	\$ 40,500
KWRL Roof/Parking Lot	\$ 173,000	\$ 324,300
TPEP/Other State Programs	\$ 46,400	\$ 45,300

General Fund Revenues

Source of Funds	Amount	% 15-16	%14-15
Local Taxes (Levy)	\$ 3,898,876	13.8%	15.2%
Local Receipts	\$ 560,147	2.0%	1.9%
State Apportionment/LEA	\$ 15,230,530	53.9%	52.6%
State Special Purpose	\$ 3,909,949	13.8%	22.0%
Federal Funds	\$ 1,740,832	6.2%	6.4%
From Other Districts/Entities	\$ 2,810,483	9.9%	1.9%
Operating Transfer	\$ 125,000	.4%	0%
Total Revenues	\$ 28,275,817	100%	100%

Total Expenditures by Type

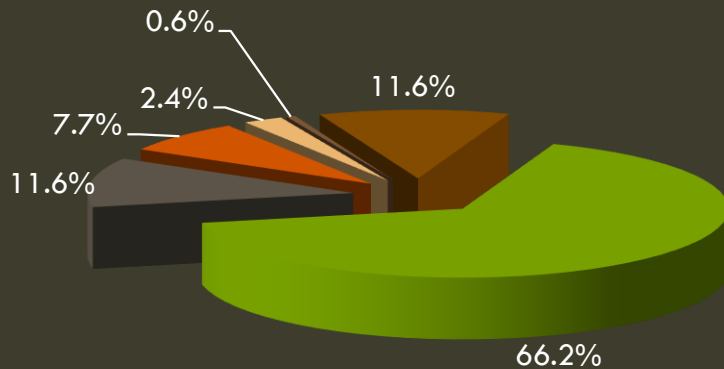


Total Expenditures = \$28,140,732

Salaries – All Programs

Certificated Salaries

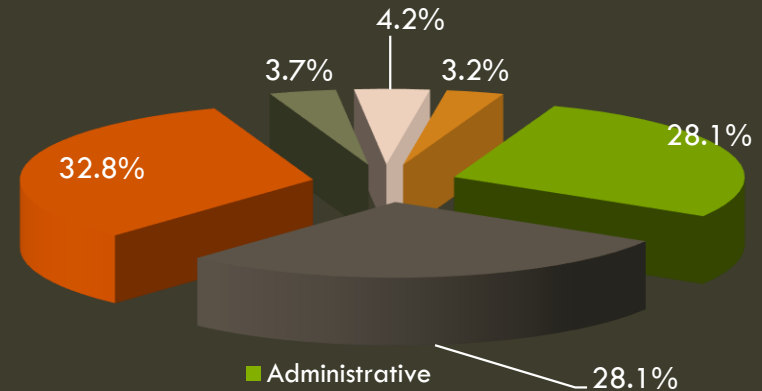
\$9,059,225



- Instructional
- Administrative
- Non-Instructional (Health/Counseling/Psych)
- Substitutes
- Extra Curricular
- Extended Days/Extra Work/Other

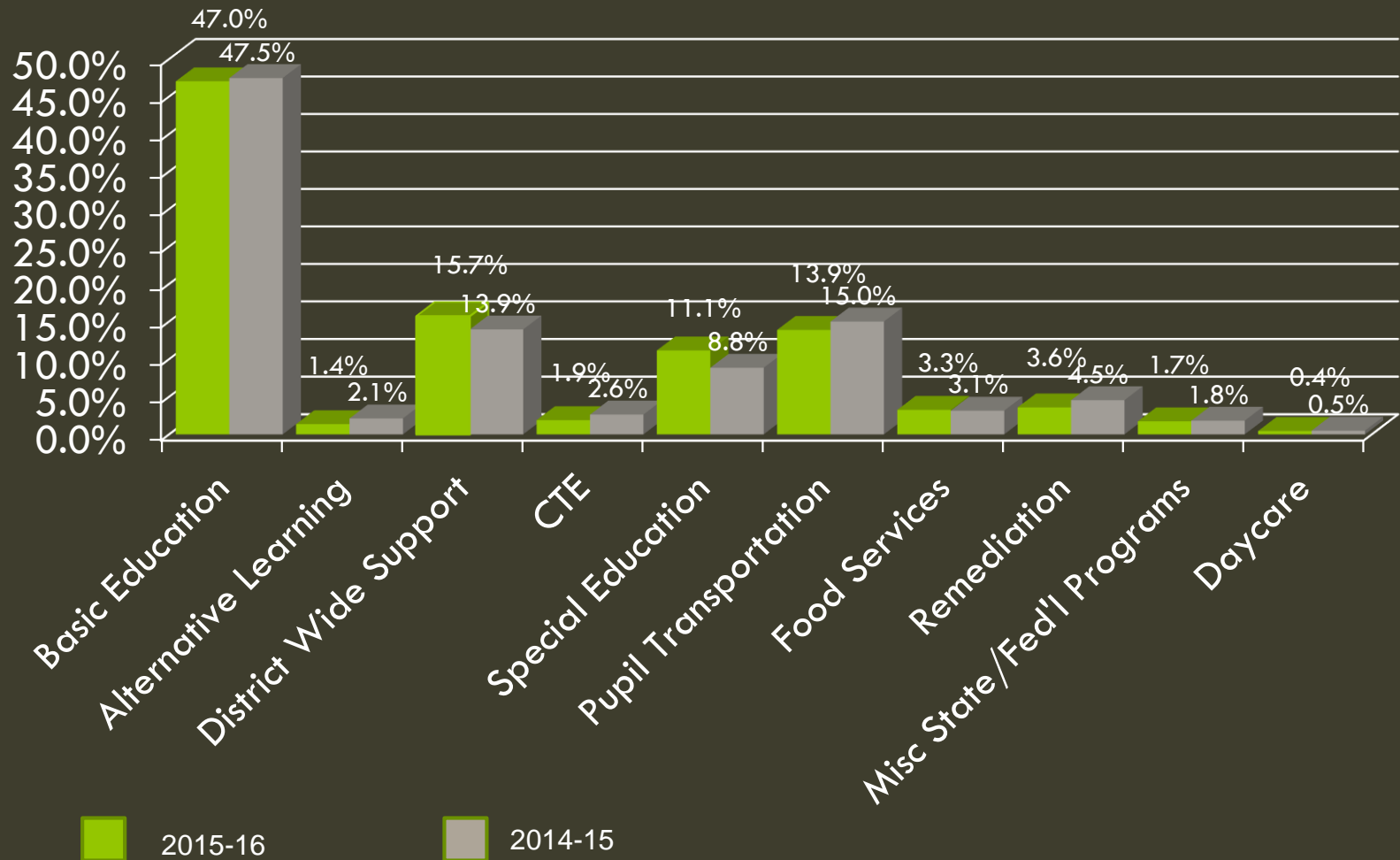
Classified Salaries

\$5,237,443



- Administrative
- Instruction/Secretarial
- Non-Instructional (Cust/Drivers/Kitchens/Tech)
- Extended Work
- Substitutes
- Athletics

Expenditures by Program-Comparison to Prior Year



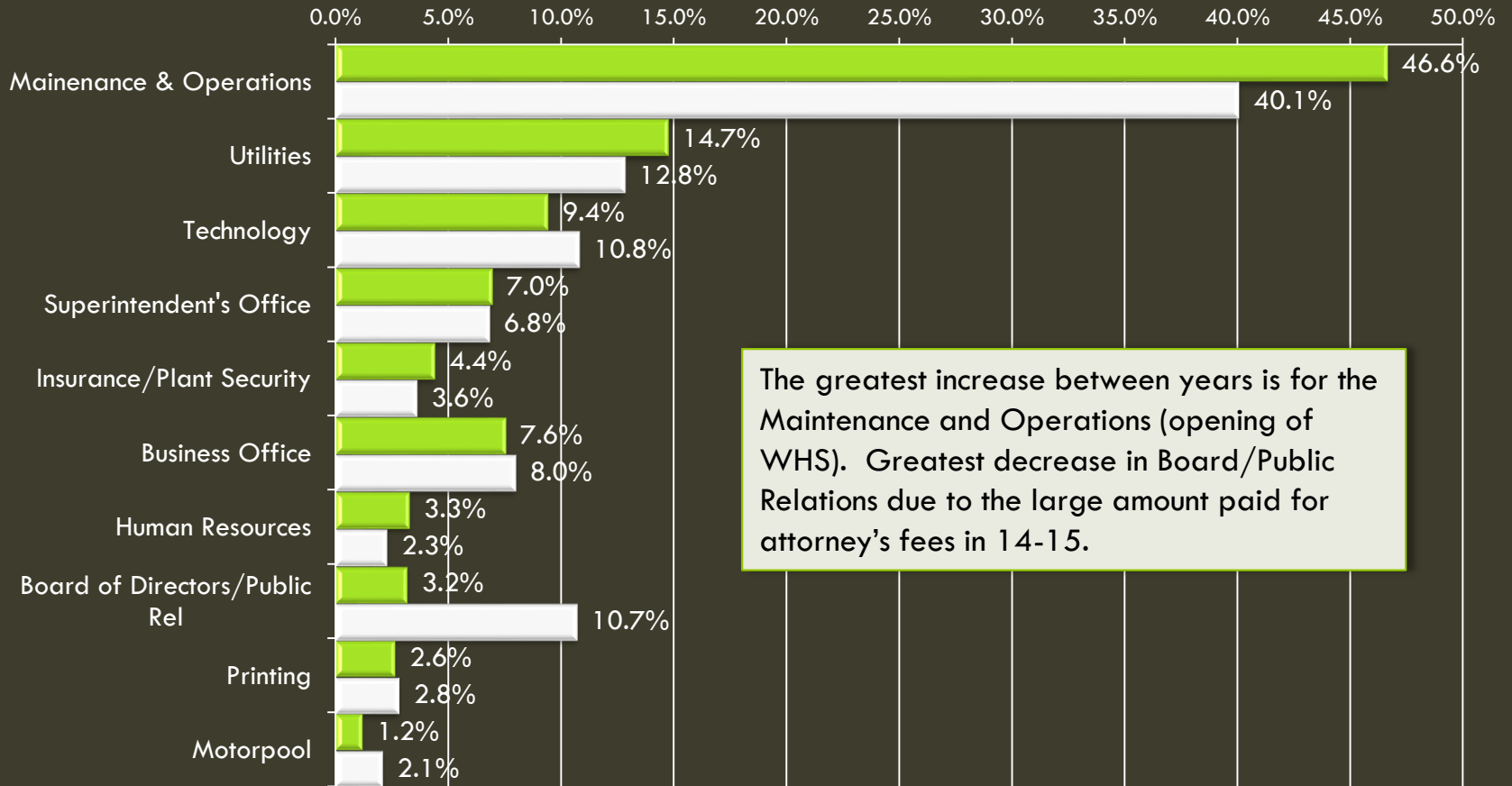
Activities - General Basic Education

	Amount (\$) 15-16	Amount (\$) 14-15	Difference
Supervision Instruction	\$ 363,961	\$ 110,497	\$ 253,464
Learning Resources	\$ 245,995	\$ 241,062	\$ 4,933
Principal's Office	\$ 1,336,498	\$ 1,464,776	\$ (128,278)
Guidance & Counseling	\$ 453,867	\$ 376,861	\$ 77,006
Pupil Safety & Management	\$ 31,420	\$ 29,581	\$ 1,839
Health Services	\$ 140,973	\$ 115,408	\$ 25,565
Teaching	\$ 9,475,173	\$ 8,642,189	\$ 832,984
Extra Curricular	\$ 432,040	\$ 410,918	\$ 21,122
Prof Dev/Inst Tech/Curr	\$ 734,421	\$ 382,217	\$ 352,204
Totals	\$13,211,348	\$11,773,508	\$1,437,840

Teaching
is 71.7%
of Basic
Ed

Includes Basic Ed Only – Increases in part due to opening of WHS and reconfiguration of other buildings and ELA curriculum.

District Wide Support



The greatest increase between years is for the Maintenance and Operations (opening of WHS). Greatest decrease in Board/Public Relations due to the large amount paid for attorney's fees in 14-15.

2014-15
 2015-16

District Wide Support Expenditures = \$4,414,540
 15.7% of Total Expenditures for 2015-2016

Transportation & Food Service

Transportation

- Total Students transported = 4,050 per day *(Based on the count week totals)*
- Total Expenditures = \$3,716,509
- Total Revenues = \$3,558,266
- Total Unfunded/Utilities = \$198,325
Woodland's portion for 15-16 is \$73,935, which represents 37.28% ownership of the Co-Op

Food Service

- Total Meals Served = 64,247 Breakfasts (average of 357 per day) and 194,304 Lunches (average of 1,080 per day), as well as over 35,000 a la carte items
- Total Expenses = \$929,289
- Total Revenues = \$831,593
- Sodexo Guarantee (\$105,193) and the actual for this year was (\$97,696). There are about \$12,000 of expenditures that are outside the contract, which would result in a loss of approximately (\$85,000) which is within Sodexo's guarantee. I have met with Sodexo and we have agreed and closed out the 15-16 year.

Before and After School Care

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 120 families throughout the year and also provided summer care
- WCC program is licensed by the state and able to provide options for low income families
- Daycare programs ran at a loss of (\$8,650). Last year they had a profit of just over \$1,000. In prior years the district was subsidizing approximately \$14,000 per year with levy dollars.
- WCC loss of (\$1,900) and YCC loss of (\$6,750). These numbers can fluctuate depending on the staff and the level of benefits they choose. For instance, YCC total expenditures were approximately \$11,500 and of this amount almost \$4,000 were for benefits. We have increased the rates to generate more revenues for 16-17.

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

□ Beginning Fund Balance	\$1,292,856
□ Revenues/Other Fin Srce	\$1,589,750
□ Expenditures	<u>\$2,071,030</u>
□ Ending Fund Balance	\$ 811,576

Total Fund Balance is made up of \$73,163 in Impact Fees, \$683,626 in Bond Funds, \$39,675 Designated for Future Capital Projects and \$15,111 in KWRL Capital Funds.

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 9/1/15	Debt Issued	Debt Redeemed	Debt Balance 8/31/16
Voted Debt	\$53,870,000	\$ 0	\$ 865,000	\$53,005,000
Non-Voted Debt	\$ 106,025	\$ 0	\$ 106,025	\$ 0
Total	\$53,976,025	\$ 0	\$ 4,508,895	\$53,005,000

Amount available for principal/interest at August 31, 2016 = \$1,616,728

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

□ Beginning Fund Balance	\$163,362
□ Revenues	\$280,692
□ Expenditures	\$276,145
□ Ending Fund Balance	\$167,908

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the for Co-Op districts. This fund is fully self-supporting with state depreciation funds.

□ Beginning Fund Balance	\$3,613,477
□ Revenues	\$ 715,891
□ Expenditures	\$ 679,355
□ Ending Fund Balance	\$3,650,013