



WOODLAND PUBLIC SCHOOLS



BOND ISSUE PLANNING

Presented by

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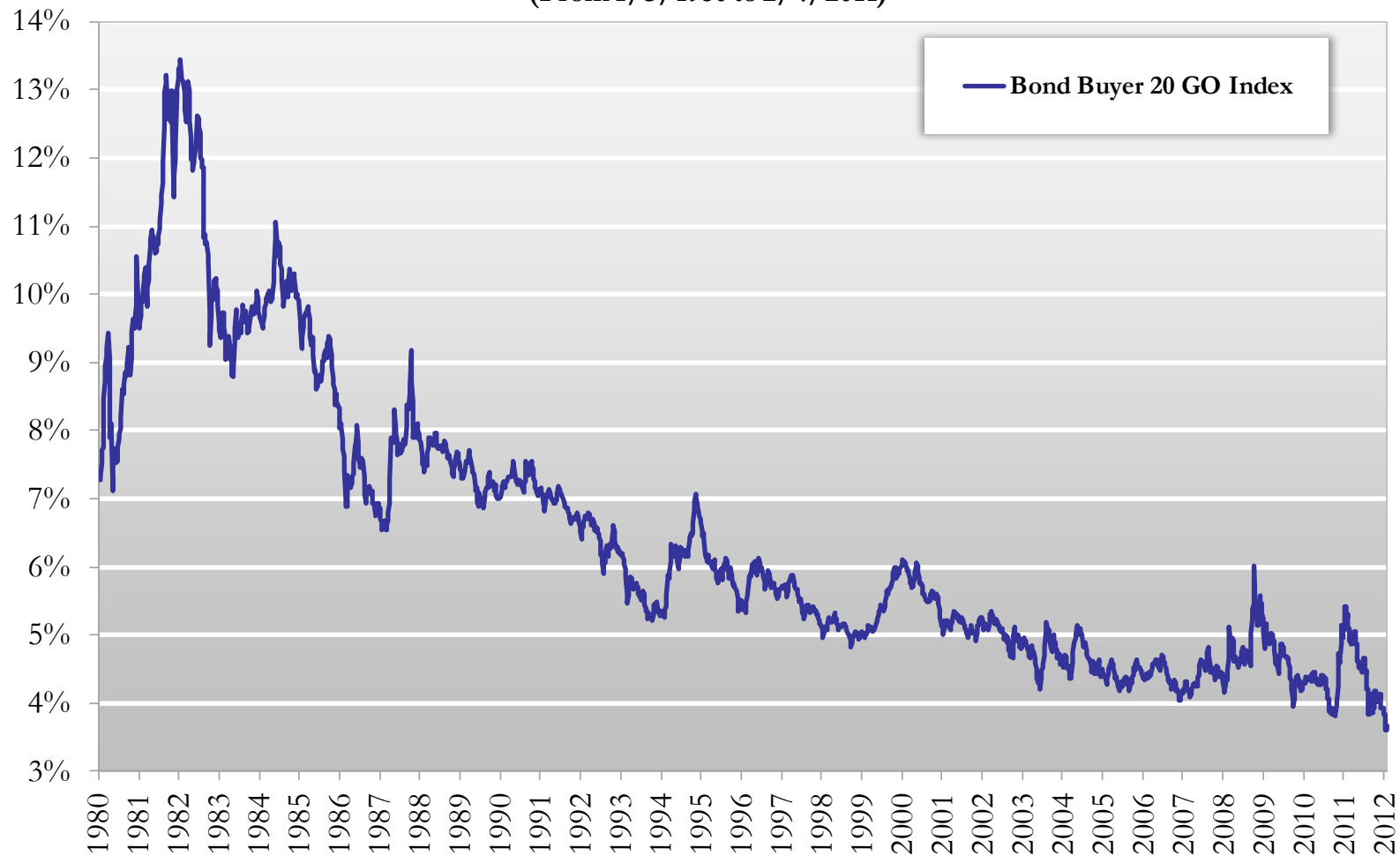
February 8, 2012

Bond Interest Rates

Woodland Public Schools

Current bond interest rates are the lowest in history

Historic Long-Term Tax-Exempt Rates
(From 1/3/1980 to 2/4/2011)



Summary of Tax Rate Analysis

Woodland Public Schools

Bond Authorization	
Election Date	April 2012
Total Project Costs	\$ 63,835,000
Less: State Matching Funds	\$ 11,000,000
Bond Authorization Amount	\$ 52,835,000
Bond Sale Amounts	
June 2012	\$ 27,835,000
December 2014	25,000,000
	\$ 52,835,000
Maximum Bond Term	25 Years
2012 Tax Rate for Bonds	\$ 1.19
Projected 2013 Tax Rate for Bonds	\$ 2.15
Change in Tax Rate for Bonds	\$ 0.96
After-tax Cost Per Month (1)	\$11.52

(1) After Federal Tax Deduction at 28% tax rate



Projected Taxpayer Cost

Woodland Public Schools

Woodland Public Schools

TAXPAYER COST ANALYSIS

Total Project Cost:	\$ 63,835,000
State Funding:	11,000,000
Local Bond Funding:	\$ 52,835,000

Total Estimated 2013 Bond Tax Rate
Increase over 2012 Tax Rate
(per \$1,000 assessed value):

\$0.96

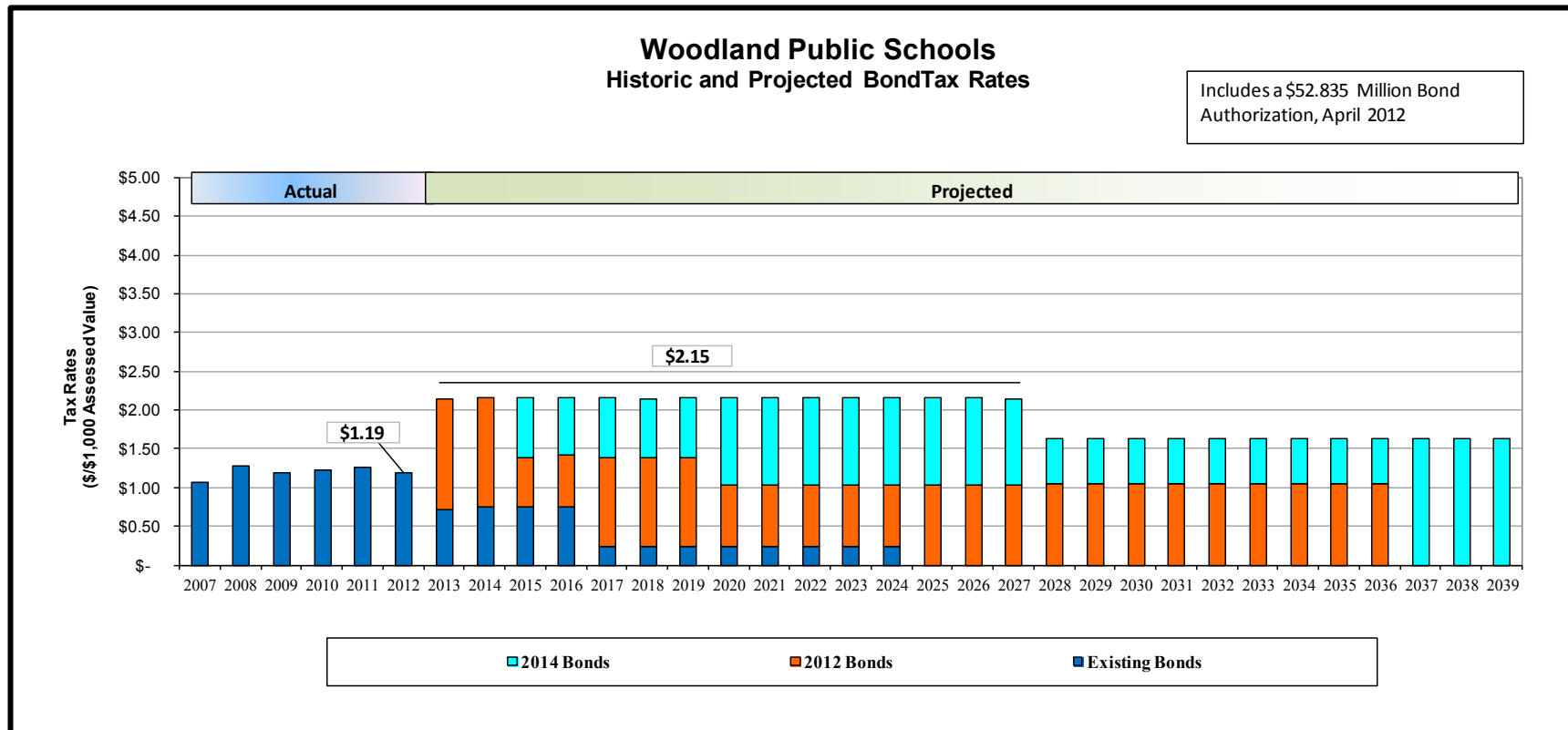
Assessed Value of Property	Gross Property Tax Increase for Bonds	Monthly Gross Increase	Monthly Net Tax Increase from Bonds After Allowing for Income Tax Deduction			
			Federal Income Tax Bracket			
			25%	28%	33%	35%
\$150,000	\$144.00	\$12.00	\$9.00	\$8.64	\$8.04	\$7.80
200,000	192.00	16.00	12.00	11.52	10.72	10.40
250,000	240.00	20.00	15.00	14.40	13.40	13.00
300,000	288.00	24.00	18.00	17.28	16.08	15.60
350,000	336.00	28.00	21.00	20.16	18.76	18.20
400,000	384.00	32.00	24.00	23.04	21.44	20.80

NOTE: Qualified lower-income senior homeowners may apply for a senior exemption. Please contact the County Assessor for more details.



Tax Rate Analysis

Woodland Public Schools



Tax Rate Analysis

Woodland Public Schools

New Bonds Issued			
Date	Amount	Rate Cushion	Interest Rate
6/1/2012	\$ 27,835,000	+ .50%	3.47%
12/1/2014	25,000,000	+1.25%	4.39%
	\$ 52,835,000		

Projected Tax Rate Change for Bonds	
2012-2013	\$0.96
Taxpayer Cost	
Home Value	\$200,000
Cost per Year	\$192.00
Cost per Month	\$16.00
Net Monthly Cost	\$11.52
(After Federal Tax Deduction at 28% tax rate)	

Assessed Value		
Year	Bond Assessed Value	Growth Rate
2007	\$1,165,443	16.23%
2008	1,282,974	10.08%
2009	1,396,061	8.81%
2010	1,343,604	-3.76%
2011	1,296,287	-3.52%
2012	1,299,440	0.24%
2013	1,299,440	0.00%
2014	1,299,440	0.00%
2015	1,325,429	2.00%
2016	1,365,192	3.00%
2017	1,406,147	3.00%
2018	1,448,332	3.00%
2019	1,491,782	3.00%
2020	1,536,535	3.00%
2021	1,582,631	3.00%
2022	1,630,110	3.00%
2023	1,679,013	3.00%
2024	1,729,384	3.00%
2025	1,781,265	3.00%
2026	1,834,703	3.00%
2027	1,889,744	3.00%
2028	1,946,437	3.00%
2029	2,004,830	3.00%
2030	2,064,975	3.00%
2031	2,126,924	3.00%
2032	2,190,732	3.00%
2033	2,256,454	3.00%
2034	2,324,147	3.00%
2035	2,393,872	3.00%
2036	2,465,688	3.00%
2037	2,539,658	3.00%
2038	2,615,848	3.00%
2039	2,694,324	3.00%
Actual		
Projected		

Property Tax Levies (\$1,000's)						
Debt Service			Levy Amounts		Total District Levy	
Existing Bonds	2012 Bonds	2014 Bonds	Total Bonds	Operating Levy		
\$1,250	\$ -	\$ -	\$1,250	\$2,246	\$3,496	
1,626	-	-	1,626	2,403	4,029	
1,647	-	-	1,647	2,596	4,243	
1,640	-	-	1,640	2,803	4,443	
1,625	-	-	1,625	2,950	4,575	
1,550	-	-	1,550	3,100	4,650	
926	1,862	-	2,788	3,300	6,088	
961	1,831	-	2,792	3,500	6,292	
997	836	1,021	2,854	3,570	6,424	
1,025	896	1,021	2,942	3,677	6,619	
318	1,630	1,071	3,020	3,787	6,807	
330	1,678	1,100	3,108	3,901	7,009	
345	1,724	1,133	3,203	4,018	7,221	
360	1,218	1,721	3,298	4,139	7,437	
373	1,249	1,774	3,397	4,263	7,659	
386	1,289	1,824	3,499	4,391	7,890	
402	1,322	1,881	3,605	4,522	8,127	
417	1,358	1,939	3,713	4,658	8,371	
-	1,831	1,992	3,823	4,798	8,621	
-	1,885	2,056	3,941	4,942	8,883	
-	1,940	2,115	4,054	5,090	9,144	
-	2,030	1,133	3,163	5,243	8,406	
-	2,090	1,170	3,260	5,400	8,660	
-	2,155	1,204	3,359	5,562	8,921	
-	2,219	1,236	3,455	5,729	9,184	
-	2,283	1,280	3,563	5,901	9,464	
-	2,350	1,316	3,666	6,078	9,744	
-	2,421	1,359	3,780	6,260	10,040	
-	2,494	1,398	3,892	6,448	10,340	
-	2,568	1,438	4,007	6,641	10,648	
-	-	4,130	4,130	6,840	10,970	
-	-	4,252	4,252	7,046	11,298	
-	-	4,379	4,379	7,257	11,636	
\$ 16,177	\$ 43,161	\$ 44,945	\$ 104,282	Authorized	(1) - Certified budget amount	
				Preliminary		

Tax Rates			
Year	Total Bonds	Operating Levy	Total Tax Rates
2007	\$1.07	\$1.91	\$2.98
2008	1.27	1.85	3.12
2009	1.18	1.84	3.02
2010	1.22	2.03	3.25
2011	1.25	2.21	3.46
2012	1.19	2.34	3.53
2013	2.15	2.49	4.64
2014	2.15	2.64	4.79
2015	2.15	2.64	4.79
2016	2.15	2.64	4.79
2017	2.15	2.64	4.79
2018	2.15	2.64	4.79
2019	2.15	2.64	4.79
2020	2.15	2.64	4.79
2021	2.15	2.64	4.79
2022	2.15	2.64	4.79
2023	2.15	2.64	4.79
2024	2.15	2.64	4.79
2025	2.15	2.64	4.79
2026	2.15	2.64	4.79
2027	2.15	2.64	4.79
2028	1.63	2.64	4.27
2029	1.63	2.64	4.27
2030	1.63	2.64	4.27
2031	1.62	2.64	4.26
2032	1.63	2.64	4.27
2033	1.62	2.64	4.26
2034	1.63	2.64	4.27
2035	1.63	2.64	4.27
2036	1.63	2.64	4.27
2037	1.63	2.64	4.27
2038	1.63	2.64	4.27
2039	1.63	2.64	4.27

